



State of New Jersey
Department of Community Affairs
Annual Debt Statement



Unit Code: **1332**

Local Unit: **Millstone Township**

County: **Monmouth**

Budget Year Ending: **December**

31 2025 (year)

Name: Melissa Peerboom

Phone: 732-446-3712

Title: CFO

Email: m-peerboom@millstonenj.gov

CFO Cert. # N-1902

Address: 470 Stage Coach Road

Millstone Township, NJ 08510

Melissa Peerboom, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Millstone Township, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 9,290,000.00	\$ 9,290,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 14,650,550.00	\$ -	\$ 14,650,550.00
2 Total	<u>\$ 23,940,550.00</u>	<u>\$ 9,290,000.00</u>	<u>\$ 14,650,550.00</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

<u>2023</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,611,732,057.00
<u>2024</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 3,132,268,995.00
<u>2025</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 3,528,637,032.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 3,090,879,361.33

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.474%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

If Municipality has no Local School District, check this box:

If Local School District has no debt, check this box:

Local School District Type (select one):

Type II

1	Term Bonds		
2	Serial Bonds		
	(a) Issued	\$	9,290,000.00
	(b) Authorized but not issued	\$	-
3	Temporary Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4	Total Bonds and Notes		<u>\$ 9,290,000.00</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.		
		\$	-
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.		
		\$	-
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.		
		\$	-
8	% of average of equalized valuations	\$ 3,090,879,361.33	3.00% \$ 92,726,380.84
	Use applicable per centum as follows:		
	2.50% Kindergarten or Grade 1 through Grade 6		
	3.00% Kindergarten or Grade 1 through Grade 8		
	3.50% Kindergarten or Grade 1 through Grade 9		
	4.00% Kindergarten or Grade 1 through Grade 12		
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10	Total Potential Deduction		<u>\$ 92,726,380.84</u>
	Total Allowable Deduction		<u><u>\$ 9,290,000.00</u></u>

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		
(2)		
(3)		
(4)		\$ -
(5)		\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	MCIA 2018 General Improvement Bonds	\$ 1,895,000.00
(2)	MCIA 2018 General Improvement Bonds - Open Space	\$ 4,315,000.00
(3)	MCIA 2020 General Improvement Bonds	\$ 7,815,000.00
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
(24)		\$ -
(25)		\$ -
(26)		\$ -
(27)		\$ -
(28)		\$ -
(29)		\$ -
(30)		\$ -
(31)		\$ -
(32)		\$ -
(33)		\$ -
(34)		\$ -
(35)		\$ -
(36)		\$ -
(37)		\$ -
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

Total Serial Bonds Issued

\$ 14,025,000.00

OTHER BONDS, NOTES AND LOANS - Page 1a

(b) Bonds Authorized but not Issued

(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		\$ -
(8)		\$ -
(9)		\$ -
(10)		\$ -
(11)		\$ -
(12)		\$ -
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
(24)		\$ -
(25)		\$ -

Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 14,025,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Ordinance 21-11	\$ 625,550.00
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(21)		
(22)		
(23)		
(24)		
(25)		
(26)		
(27)		
(28)		
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37)		
(38)		
(39)		
(40)		
(41)		
(42)		
(43)		
(44)		
(45)		
(46)		
(47)		
(48)		
(49)		
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		

Bond Anticipation Notes Issued

\$ 625,550.00

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)		
(47)		
(48)		
(49)		
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		
(60)		
(61)		
(62)		
(63)		
(64)		
(65)		
(66)		
(67)		
(68)		
(69)		
(70)		
(71)		
(72)		
(73)		
(74)		
(75)		
(76)		
(77)		
(78)		
(79)		
(80)		
(81)		
(82)		
(83)		
(84)		
(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued

\$ -

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 625,550.00